

Fuller Theological Seminary
30-Day Fund Report
As of May 25, 2020

Fuller Theological Seminary (“the Seminary”) is providing this report in compliance with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”).

Section 18004(a)(1) of the CARES Act was established to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus. The CARES Act requires that no less than 50% of the awarded funds be disbursed to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care). To receive these funds the Seminary signed and returned to the Department of Education the Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the CARES Act.

The Seminary was awarded a total of \$500,000 in funds to be used for such purposes. It is the Seminary’s intent to provide no less than 50% of these funds to students in the form of Emergency Financial Aid Grants (“Fuller CARES Grants”).

The Seminary estimates that there are a total of 475 students eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act. On April 25, 2020 the Seminary was notified by the US Department of Education that the initial funding of \$146,671 of the \$500,000 total award was available for distribution. To date, of this \$146,671 initial funding the Seminary has awarded \$80,000 in Fuller CARES Grants to a total of 68 students.

The Seminary used the following method to determine which students were eligible to receive Fuller CARES Grants, and how much they would receive.

1. U.S. citizen or permanent resident
2. FAFSA on file with Fuller for the 2019-2020 aid year
3. Student registered for at least one on-campus course for Winter '20 and/or Spring '20 at Houston, Phoenix or Pasadena campus

Eligible students who lived in Fuller Housing during the Winter '20 and/or Spring '20 quarter will receive additional aid to support housing payments and any other personal expenses for a total Fuller CARES Grant in the amount of \$1,200. Eligible students who were not living in Fuller housing during the Winter '20 and/or Spring '20 quarter will receive a one-time Fuller CARES Grant in an amount to be determined at time of distribution.

The following communication was provided by the Seminary to eligible students concerning the Fuller CARES Grants.

Dear (name of student),

We are pleased to inform you that you are eligible to receive the Fuller CARES Grant—an emergency assistance program funded by the federal CARES Act. The CARES Act, passed by the U.S. Congress,

provides higher education institutions the opportunity to financially support college and graduate students during the COVID-19 pandemic. Students are permitted to use these funds to meet unexpected expenses at this time including food, housing, course materials, technology, health care, and other expenses incurred related to the disruption of campus operations due to COVID-19.

To receive this grant, a physical check must be sent to you; it cannot be disbursed to your student account.* In order to ensure that we're delivering this check to the right address, please log in to your student portal and **confirm your home address by Monday, May 11, 2020**.

We ask for your patience during this time. It is a high priority for Fuller to issue grants in a timely manner, but because of the necessity to mail the checks, we are not able to estimate when your check will arrive to you.

If you have any questions about the Fuller CARES Grant, please contact your Academic Advisor. You can also reach out to us at sfs@fuller.edu or call 626.584.5421 if you are unsure of who to contact.

Kindest regards,

Fuller Student Financial Services

*Subsequent to the distribution of these notifications the Seminary learned that grants could also be distributed via electronic transfer payments, which is the method the Seminary opted to use for students with an e-refund set up.