

Fuller Theological Seminary
45-Day Fund Report
As of August 23, 2020

Fuller Theological Seminary (“the Seminary”) is providing this report in compliance with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”).

Section 18004(a)(1) of the CARES Act was established to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus. The CARES Act requires that no less than 50% of the awarded funds be disbursed to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care). To receive these funds the Seminary signed and returned to the Department of Education the Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the CARES Act.

The Seminary was awarded a total of \$500,000 in funds to be used for such purposes. It is the Seminary’s intent to provide no less than 50% of these funds to students in the form of Emergency Financial Aid Grants (“Fuller CARES Grants”). On April 25, 2020 the Seminary was notified by the US Department of Education that the initial funding of \$146,671 of the \$500,000 total award was available for distribution. The Department of Education has not yet provided a timeframe as to when the remaining funds from the \$500,000 award will be released to the Seminary.

The Seminary estimates that there are a total of 475 students eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act. As of August 23, 2020 the Seminary has awarded \$128,000 in Fuller CARES Grants to a total of 130 students.

The Seminary used the following method to determine which students were eligible to receive Fuller CARES Grants, and how much they would receive.

1. U.S. citizen or permanent resident
2. FAFSA on file with Fuller for the 2019-2020 aid year
3. Student registered for at least one on-campus course for Winter '20 and/or Spring '20 at Houston, Phoenix or Pasadena campus

Eligible students who lived in Fuller Housing during the Winter '20 and/or Spring '20 quarter will receive additional aid to support housing payments and any other personal expenses for a total Fuller CARES Grant in the amount of \$1,200. Eligible students who were not living in Fuller housing during the Winter '20 and/or Spring '20 quarter will receive a one-time Fuller CARES Grant in the amount of \$400.

The following email communication was provided by the Seminary to students who received the most recent distribution of Fuller CARES Grants.

Dear Fuller Student,

We are pleased to inform you that you are eligible to receive the Fuller CARES Grant—an emergency assistance program funded by the federal CARES Act. The CARES Act, passed by the U.S. Congress,

provides higher education institutions the opportunity to financially support college and graduate students during the COVID-19 pandemic. Students are permitted to use these funds to meet unexpected expenses at this time including food, housing, course materials, technology, health care, and other expenses incurred related to the disruption of campus operations due to COVID-19.

To receive this grant, either a direct deposit will be made to your bank account, if you have signed up for direct deposit in the past, or a physical check will be sent to your home address on file. Please log in to your student portal and **confirm your home address by Monday, June 15, 2020.**

We ask for your patience during this time. It is a high priority for Fuller to issue grants in a timely manner, but because some checks must be provided via mail, we are not able to estimate when your check will arrive to you.

Fuller CARES Grants are fully funded by the Federal government, and with this disbursement, we will have disbursed all funds received from the Federal government to date. However, Fuller Seminary has applied for additional funds and to the extent we receive additional funding we will distribute these funds to students as soon as the funds become available. Each student's housing and financial situation is different, so the amount disbursed may vary from student to student.

If you have any questions about the Fuller CARES Grant, please contact your Academic Advisor. You can also reach out to us at sfs@fuller.edu or call 626.584.5421 if you are unsure of who to contact.

Kindest regards,

Fuller Student Financial Services